

## Quarterly Compliance Report on Corporate Governance

<b>Name of the Company</b>	: <b>Ashirwad Steels &amp; Industries Limited</b>
Quarter ended on	: <b>30<sup>th</sup> June, 2015</b>

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
1	2	3	4
<b>II) Board of Directors</b>	49 II		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(B) Non-Executive Directors compensation & disclosures.	49 (IIC)	Yes	
(C) Other provisions as to Board and Committees.	49 (IID)	Yes	
(D) Code of Conduct	49 (IIE)	Yes	Details will be furnished in the Annual Report
(E) Whistle Blower Policy	49 (IIF)	Yes	Details will be furnished in the Annual Report
<b>III) Audit Committee</b>	49 III		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
<b>IV) Nomination and Remuneration Committee</b>	49 (IV)	Yes	
<b>V) Subsidiary Companies</b>	49 (V)	N/A	
<b>VI) Risk Management</b>	49 (VI)	Yes	Details will be furnished in the Annual Report
<b>VII) Related Party Transaction</b>	49 (VII)	Yes	Details will be furnished in the Annual Report
<b>VIII) Disclosures</b>			
(A) Basis of related party transaction	49 (VIIIA)	Yes	Details will be furnished in the Annual Report
(B) Disclosure of Accounting Treatment.	49 (VIIIB)	Yes	Details will be furnished in the Annual Report
(C) Remuneration Disclosures	49 (IIIC)	Yes	
(D) Management	49 (VIIID)	N/A	Details will be furnished in the Annual Report
(E) Shareholders	49 (VIIIE)	Yes	
(F) Proceeds from public issues, rights issues, preferential issues etc	49 (VIIIF)	Yes	Details will be furnished in the Annual Report
<b>IX) CEO/CFO Certification</b>	49 (IX)	Yes	Will be complied in the Annual Report
<b>X) Report on Corporate Governance</b>	49 (X)	Yes	Will be complied in the Annual Report
<b>XI) Compliance</b>	49 (XI)	Yes	Will be complied in the Annual Report

For Ashirwad Steels & Industries Ltd.

*Manisha Chopra*

**Manisha Chopra  
Compliance Officer**